

**Bachelor of Arts TDC(CBCS) As  
per the NEP 2020 (Semester I to IV)  
w.e.f. the Academic Session 2024-25**

**Discipline: Economics  
Faculty: Social Sciences  
2024-25 Onwards**



**Pandit Deendayal Upadhyaya Shekhawati  
University, Sikar 332024**

**w.e.f. 2024-25**

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Pandit Deendayal Upadhyaya  
Shekhawati University,  
Sikar(Rajasthan)**



# Bachelor of Arts

(CBCS) As per the NEP 2020 (Semester I to IV)  
w.e.f. the Academic Session 2024-25  
Subject: Economics  
Faculty: Arts

Semester	Course title & Code	Credits	Course Code	Credit distribution of the course			Eligibility criteria
				Lecture	Tutorial	Practical/ Practice	
I	Micro Economics	DSC-(4)	24BES5101T	4	0	0	10+2 from any recognized Board
II	Indian Economy	DSC- (4)	24BES5201T	4	0	0	
III	Macro Economics	DSC- (4)	24BES6301T	4	0	0	
IV	Economy of Rajasthan	DSC- (4)	24BES6401T	4	0	0	

BA 1<sup>st</sup>Year,Sem.I,  
Course I  
(Theory)

Programme/Class: Degree/BA	Year:First	Semester:First
Subject:Economics		
Course Code: 24EC5101T	CourseTitle: Micro Economics	
Credits: 4	CoreCompulsory	
Max.Marks:25+75	Min.PassingMarks:40	
Unit	Topics	No. of Lectures in Hours
I	Meaning, Nature and Scope of economics, Basic Economic Problems Methodology: Micro and Macro Economics, Static and Dynamic Analysis, Positive and Normative Economics. Law of Demand The Demand Curve, Elasticity of Demand: Price, Income, and Cross Elasticity, Arc and Point Elasticity, Factor affecting Price Elasticity of Demand. Substitute and Complementary Goods. Consumer's Surplus.	13

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<b>II</b>	Theory of Consumer Behaviour: Utility Analysis: Cardinal and Ordinal Approach, Inferior and Giffen Goods. Production Theory: Meaning and Factors of Production, Production Function: Law of Variable Proportions, Three Stages of Production Function, Law of Return to Scale. Iso-Quant and Iso-Cost Curves, Optimum Factor Combination, Theory of Cost: Short-Run and Long -Run Cost Curves.	<b>13</b>
<b>III</b>	Theory of Revenue: TR, AR and MR. Market Structures: Determination of Price and Output in the Short and Long Run under Perfect Competition, Monopoly, Monopolistic Competition. Excess Capacity.	<b>13</b>
<b>IV</b>	Theory of Distribution, Marginal Productivity Theory. Factor Pricing under Perfect and Imperfect Competition in Labor Market, Ricardian Theory of Rent, Modern Theory of Rent and Quasi-Rent, Theory of Interest: Classical and Liquidity Preference, Theory of Profit, Risk and Uncertainty.	<b>13</b>

**Suggested Readings:**

- Koutsoyiannis, A. (1990), Modern Microeconomics (9th Edition), Oxford University Press, Oxford.
- Lipsey, G.R. and K.A. Chrystal (1999), Principles of Economics (9th Edition), Oxford University Press, Oxford.
- Mansfield, E (1997), Microeconomics (9th Edition), W.W. Norton and Company, New York.
- Ray, N.C. (1975), An Introduction to Microeconomics, MacMillan Company of India Ltd. Delhi.
- Varian H.R. (2000), Intermediate Microeconomics; A Modern Approach (5th Edition), East-West Press, New Delhi.
- H.L. Ahuja, Advanced Economic Theory :- Microeconomic Analysis.
- एच. एल. आहूजा, उच्चतर आर्थिक सिद्धान्त :- व्यक्तिपरक आर्थिक विश्लेषण
- लक्ष्मी नारायण नाथूरामका : व्यक्ति अर्थशास्त्र, कॉलेज बुक हाउस, जयपुर
- M.L. Jhingan : Microeconomics, Vrinda Publication, New Delhi
- एम. एल. झिंगन : व्यक्ति अर्थशास्त्र, वृन्दा पब्लिकेशन, नई दिल्ली।

**Suggested Continuous Evaluation Methods:**

Assignment/Test/Quiz(MCQ)/Seminar/Presentations/Research orientation of students.

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**BA 1<sup>st</sup>Year, Sem.II,  
Course I  
(Theory)**

Program/Class: Degree/BA		Year: First	Semester: Second
Subject: Economics			
Course Code: 24EC5201T		Course Title: Indian Economics	
Unit	Topics	No. of Lectures in Hours	
I	Basic Features and Present Position of Indian Economy, Natural Resources. Population: Demographical features and Major trends, Concept of Population Dividend, Population Policy, Human Resource Development Indicators. National Income in India: Trends and Composition.	13	
II	Agriculture: Role and Importance of Agriculture in the Indian Economy, Land Reforms. Growth of Modern Inputs: irrigation, HYP, Fertilizers, Institutional Credits And Microfinance, Concept of Crop Insurance Marketing of Agricultural Goods: Supportive Price, Public Distribution System and Food Security. Services Sectors in India: IT, Health and Education.	13	
III	Industry: Role Strategy and Challenges. Growth of MSMEs. Public and Private sector Industries. Industrial Finance. Industrial Policy of 1991, New Economic Policy and Disinvestment. Foreign direct Investment.	13	
IV	Planning of India: Objectives and Achievements, NITI Aayog, National Development agenda. Sectoral Reforms in Infrastructure after 1991. Problems and Solutions: Poverty, Unemployment, Inflation and Regional Inequalities. Rural development Programmes and Policy.	13	

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Suggested Readings:

- Economic Survey (Latest Ed), Ministry of Finance, Government of India (Hindi and English).
- Laxmi Narayan Nathuramka: Bhartiya Arthshastra, College Book House (Latest Ed.)
- Mishra and Puri: Indian Economy, Himalaya Publishing House (Latest Ed.) (Hindi and English).
- Rudra Dutt and Sundaram: Indian Economy. S. Chand (Latest Ed.) (Hindi and English).
- Uma Kapila: Indian Economy, Academic Foundation (Latest Ed).

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**BA, Sem. III Core Specific  
Course I (Theory)**

Programme/Class :Degree/BA	Year: Second	Semester: Third
Subject: Economics		

**Course Code: 24EC6301T | Course Title: Macro Economics**

Unit	Topics	No. of Lectures in Hours
I	Macroeconomics, Meaning, Subject matter and Importance. microeconomics versus macroeconomics, Macroeconomic Variables, National Income Accounting: Circular flow of National Income in Two and Three Sector Economy; National Income: Concepts, Components and Measurement, Inter-relationship between Three Measures of National Income.	13
II	Money function, Demand and Supply of Money, Quantity Theory of Money Transaction Approach, Cash Balance Approach, Keynes reformulation of the Quantity Theory of Money inflation Meaning and Impact, Theories of Inflation :- Demand Pull (Keynesian and modern), Demand Push, Structural Theories of Inflation.	13
III	Income and Employment Determination: Classical Modal and Keynesian Model, Consumption Function: Psychological Law of Consumption, Determinants of Consumption, Paradox of Thrift. Investment Function: Determinants of investment, Marginal Efficiency of Capital and Marginal Efficiency of Investment, Concept of Multiplier and Accelerator.	13
IV	Central Bank: Organizational set-up and functions of Central Bank (with special reference to RBI). Commercial Bank: Functions, Modern trends of Commercial Banking. Quantitative and Qualitative Credit control by RBI. Money Supply: Meaning & Definition, four measures (M <sub>0</sub> , M <sub>1</sub> , M <sub>2</sub> and M <sub>3</sub> ) Monetary Policy: Objectives, Targets and Indicators, Transmission Mechanism.	13

**Suggested Readings:**

1. Ackley. G (1976) - Macroeconomies; Theory and Policy, MacMillan Publishing Company, New York
2. लक्ष्मीनारायण नाथुरामका, समष्टि अर्थशास्त्र
3. Rana & Verma - Macroeconomics(Hindi & English)
4. M.L. Jhingan - Macroeconomics (Hindi & English)
5. Shapiro, E. (1966)- Macroeconomic Analysis, Galgotia Publications, New Delhi.
6. Ahuja,H.L.(2012): Samasti Arthshastra, S.Chand & Company, New Delhi. Lal,S.N(2012): Samastibhavi Visleshan, Shiva Publishing House, Allahabad.
7. Vaish, M.C.Macroeconomies. (Hindi & English).

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8. Mier, G.M. & R.E. Baldwin (1955) Economic Development: Theory History and Policy, Willey & Sons Inc, New York
9. Powelson, L.P.C. (1960)-National Income and Flow of Funds Analysis McGraw Hill, New York.

Suggested Continuous Evaluation Methods:

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**BA Sem. IV  
(Theory)**

Program/Class: Degree/BA	Year: Second	Semester: Fourth
Subject: Economics		
Course Code: 24EC6401T	Course Title: Economy of Rajasthan	
Unit	Topics	No .of Lectures in Hours
I	Position of Rajasthan in Indian Economy: Population, Area, Agriculture, Industry and Infrastructure. Population: Size and Growth, District Wise Distribution of Rural and Urban Population, Demographic Features, Occupational Structure and Human Resource Development (Literacy, Health and Nutrition Indicators). Natural Resources Endowments: Land, Water, Livestock and Wild Life, Minerals and Mineral Policy of the State.	13
II	State Domestic Product: trends and Composition. Agriculture: land Reforms, Land Utilization, Cropping Pattern, Production and Productivity, Agriculture Finance, Marketing and Insurance, Importance of Livestock and Animal Husbandry, Dairy Development Programmes, Famines and Droughts in Rajasthan. Infrastructure in the State (Irrigation, Power, Road), Industrial Development of the State (Agricultural and Mineral Based Industries, Small Scale and Cottage Industries, Export Based Units, Rajasthan Handicrafts).	13

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III	Growth Centres and Development of Industrial areas. Enterprises in Rajasthan. Role of Different Corporations in Industrial Development (RIICO, RFC & RAJSICO), Industrial Finance, Service Sector: Education, Health, Tourism Development in Rajasthan. Economic Planning and Development in Rajasthan.	13
IV	Constraints in The Economic Development of Rajasthan. Special Area Development Programmes in Rajasthan. Woman Empowerment and Child Development. Problems of Poverty and Unemployment in Rajasthan. Panchayati Raj and Rural Development in Rajasthan. Budgetary Trends in Rajasthan. Centre State Financial Relations.	13
<p><b>Suggested Readings:</b></p> <ul style="list-style-type: none"> <li>❖ Economic Review, Directorate of Economics And Statistics, Department of Planning, Rajasthan Jaipur. (Hindi &amp; English.)</li> <li>❖ Statistical Abstract Directorate Of Economics And Statistics. Department of Planning, Rajasthan Jaipur.</li> <li>❖ लक्ष्मीनारायण नाथूराम का राजस्थान की अर्थव्यवस्था, रमेश बुक डिपो, जयपुर।</li> </ul>		
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